

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6235

BILL NUMBER: HB 1054

NOTE PREPARED: Nov 24, 2009

BILL AMENDED:

SUBJECT: Adverse possession.

FIRST AUTHOR: Rep. Stilwell

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: Provides that, in a suit to establish title to land or real estate commenced after June 30, 2010, possession of the land or real estate is adverse to the owner of the land or real estate in a manner as to establish title or rights in and to the land or real estate by an adverse possessor or a claimant only if the adverse possessor or claimant pays and discharges all taxes and special assessments due on the land or real estate during the period the adverse possessor or claimant claims to have possessed the land or real estate adversely. (Current law requires only that the adverse possessor or claimant reasonably believe in good faith the adverse possessor or claimant has paid or discharged all taxes and special assessments.)

Effective Date: July 1, 2010.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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